



University Budget Committee Meeting Minutes

- DATE:** Tuesday, Dec. 3, 2019
- LOCATION:** ADM 560 (NEC Room)
- MEMBERS PRESENT:** President Lynn Mahoney, Co-Chair, Interim VP & CFO Jeff Wilson, Co-Chair, Provost & VP Jennifer Summit, Interim VP Beth Hellwig, VP Jason Porth, Dean Amy Sueyoshi, Senate Chair Nancy Gerber, Ian Dunham, Andrew Ichimura, Kathleen Mortier, Gitanjali Shahani, Jerry Shapiro, Genie Stowers, Phonita Yuen, Andrew Carrillo, Dwayne Banks, Maria Martinez, Elena Stoian, Sutee Sujitparapitaya
- Absent:** Interim VP Venesia Thompson
- Guests Present:** Ly Chau, Jesus Garcia, Shae Hancock, Alex Hwu, Bonnie Li Victorino, Cesar Mozo, Jay Orendorff, Sylvia Piao, Tammie Ridgell, Mirel Tikkanen

Committee Staff Present: Nancy Ganner

Accompanying PowerPoint presentation for this meeting can be found here:

<https://adminfin.sfsu.edu/sites/default/files/documents/UBC%20Presentation%20Dec%203%202019%20PDF.pdf>

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UBC Co-Chairs called this meeting to order at 9:00 A.M.

### ❖ **Agenda topic # 1 - Welcome and Announcements**

- **President Mahoney** welcomed Committee members
- Shared highlights of the CO budget and passed around the CO budget booklet: <https://www2.calstate.edu/csu-system/about-the-csu/budget/2020-21-operating-budget/Documents/2020-21-operating-budget.pdf>.
- Mentioned upcoming San Francisco parking tax and ongoing negotiations with City of San Francisco and will share updates at the next meeting.

### ❖ **Agenda topic # 2 – Approval of Minutes from September 19, 2019 meeting**

- **Jeff Wilson** requested approval of the September 19<sup>th</sup> meeting minutes.
- They were approved, seconded and passed.

❖ **Agenda topic # 3 – Fall 2019 Enrollment Update:**

- **Sutee Sujitparapitaya** presented slides showing various statistics around enrollment for the fall semester. Further data and infographics can be found at <https://ir.sfsu.edu/infographics>.
- Questions and discussion followed Sutee's presentation.

❖ **Agenda topic # 4 – 2020-2021 Budget Update:**

- **Jeff Wilson** introduced the next piece of our budget planning process will be identifying our enrollment numbers for the next fiscal year, so we can use that revenue forecast to develop our budget.
- **Elena Stoian** presented the CSU Board of Trustees objectives (see slide page 19) and the total CSU operating budget. She showed the mandatory costs (see slide page 22) of our budgeting plan, which anticipates an estimated 3% increase, as the bargaining units agreement have not been agreed upon yet, and also includes maintenance for new buildings and minimum wage increases from \$12 to \$13
  - Showed the SF State budget planning and budget timeline (see slide page 25) and spoke of our objectives (see slide page 26)
  - Informed that the Governor will communicate his budget mid-January.
  - Previewed the SF State current budget assumption for building the 2020-2021 budget (see slide page 27) with a multiyear budget plan and building best and worse-case scenarios, as presented to the President's Cabinet. All these assumptions along the way, and will be published on the budget website in Feb. 2020 (<https://budget.sfsu.edu/>).
- Questions and discussion followed Elena's presentation.

❖ **Agenda topic # 5 – Graduation Initiative Update 2025:**

- **Jennifer Summit** opened the presentation acknowledging the work of those campus partners on whose collaboration all of the student success stories depend. She proceeded to provide an update on the initiative.
- Questions and discussion followed Jennifer's presentation.

❖ **Agenda topic # 6 – UBC Initiatives update:**

- **Jeff Wilson** introduced the undertaking of initiatives to address overall university-wide financial policy and guidance: the two areas he was interested in addressing were reserves, carryforwards and fund balances, and the distribution of recovered indirect costs.

❖ **Agenda topic # 7- Open Forum**

- **Jeff Wilson** asked if there are any speakers present.
- **Bonnie Li Victorino** (Director of Finance and Operations for the Lam Family College of Business) commented about the decline in MBA programs: there is a decline, and one of the huge things happened in 2010 when we were the first to market the Masters in Accountancy program, was the first time the CPA law changed that they had to have a 4yr degree. We were first to market in that. Bonnie went on to discuss some of the other challenges and opportunities facing the business schools in general and the Lam Family College of Business.
  - Discussion followed around challenging the MBA program and graduate programs, in general, and the need to align resources and programs in a proactive manner.

❖ **Jeff Wilson** asked if there are any other speakers present. None noted.

- Meeting adjourned at 11:40am
- Next meeting: February 3, 2020

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