



SAN FRANCISCO
STATE UNIVERSITY

University Budget Committee

January 23, 2025

Welcome!

*** This is a special meeting of the UBC on the CA State budget ***

Questions/Public Forum begins approx. 11:45 AM

UBC guests: Please ensure your full name shows onscreen

- ◇ Please use the “raise hand” function for questions
- ◇ We’ll do our best to address questions posted in the Chat
- ◇ Today’s presentation will be posted to the UBC webpage.

Next full UBC meeting:

Thursday, February 27, 2025, 10:00 AM – 12:00 PM via Zoom

Welcome

from UBC Co-Chairs

Jeff Wilson

CFO & Vice President
Administration & Finance

Amy Sueyoshi

Provost & Vice President
Academic Affairs

AGENDA

Member rollcall

President's Remarks

State Budget Presentation

Time for questions

- UBC Member questions
- Guest questions

UBC coordinator

Lynn Mahoney

Jeff Wilson

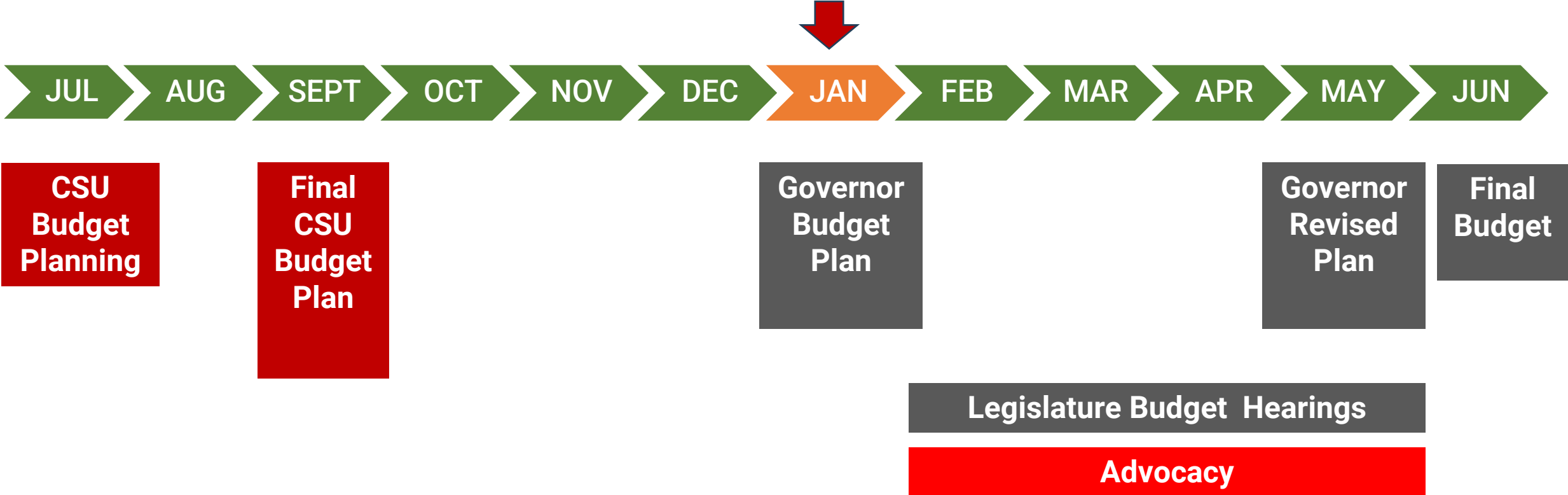
UBC Member Rollcall

President's Remarks

Fiscal Year 2025-26

Governor's January Proposal

Budget Timeline



State Budget Outlook

The Governor presented an optimistic budget outlook at a recent press event which included a balanced budget, increased revenue, cost increases, and \$7 billion use of state's rainy-day fund. Highlights included:

- **Entitlement Programs:** Significant cost increases
- **Voter Approvals:** Increased criminal justice and bond debt service costs
- **State Rainy-Day Fund:** \$10.9 billion remaining
- **Government Efficiencies:** eliminated vacant positions within state government, modernizing IT systems, streamlining state procurement
- **Retirement Liability Pay Down:** \$9.8 billion over the next 4 years (\$2.4 billion in 2025-26)

Governor's Proposal for the CSU

The Governor's budget largely resembles what was signaled at Budget Act of 2024-25:

- **7.95% cut** or (\$375.2 million ongoing)
- **Compact Deferral:** \$252 million ongoing, **2025-26** to **2027-28**. There was a similar proposal last year.

What is the compact? Gavin Newsom's administration in 2022 announced compacts agreeing to provide both the CSU and the University of California with 5% funding increases to their base funding each year through 2026-27. In exchange, the two systems are expected to work toward graduation rate and affordability goals.

January Budget Proposal for CSU

Compact

Original Plan

In millions	Year 1 22-23	Year 2 23-24	Year 3 24-25	Year 4 25-26	Year 5 26-27	27-28	Total
Ongoing	\$211	\$227	\$240	\$252	\$265	N/A	\$1,195

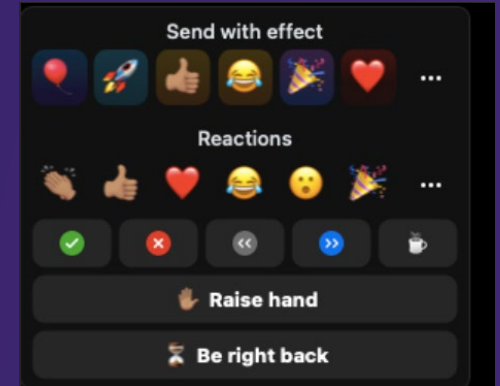
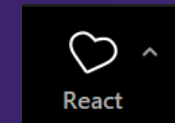
Actual & Revised Plan

Ongoing	\$211	\$227	\$240	-\$375	TBD	\$252	\$555
One-Time Repayment					\$252	\$252	\$504

1. Advocacy
 - March 19th – CSU Advocacy Day in Sacramento
 - April 29th – CSU Board of Trustees Advocacy in Sacramento
 - June 6th – CSU Outdoor Event in Sacramento
2. Scenario Planning & Multi-Year Budget Reduction Plan Updates (February UBC Meeting)
3. Preliminary B Memo from the Chancellor's Office
4. Iterative Budget Planning (March UBC Meeting)

Public Forum

Open to all guests and UBC members



Please:

- ✓ **“raise your hand”** (*found on your Reactions menu, lower right corner*)
Unmute when called upon to speak. For transparency, please begin with your name, title/department. Mute when finished to reduce noise please.
- ✓ **limit to one question, so everyone has a chance to speak.**
You can “Raise your Hand” again with a follow up question, if time allows.
- ✓ **Thank you for sharing this space respectfully with our community members**

We appreciate your interest in our University's budget process and the service of our UBC members and guests, in support of our students and all our Gator families.

Check our UBC webpage for information, past meeting materials, meeting updates and how to contact the UBC

<https://adminfin.sfsu.edu/ubc>