

## UNIVERSITY BUDGET COMMITTEE

June 2, 2014

### Draft Minutes

Members present:

Members absent:

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#### **Call to Order**

President Leslie Wong called the meeting to order at 10:06am.

#### **Welcome**

Vice President & CFO, Administration & Finance, Ronald S. Cortez welcomed everyone to the meeting. New committee members and guests introduced themselves.

#### **Announcements**

VP Ron Cortez mentioned three major impacts for this meeting.

1. Estimated Actuals for 6/30/14
2. Populating the budget for FY 14-15
3. May Revise- how it impacts SFSU budget

VP Cortez also wanted to point out major themes.

1. 5 year plan for all budget.
2. Other funds status, housing, etc.

President Wong also wanted to follow up on some announcements and clarifying how to be fair in how we spend our money and make our money.

1. President Wong stated that the Holloway Ave project is in progress.
2. Honesty, responsibility, and accountability.
3. Alternate financing for the new science building: 19<sup>th</sup> & Buckingham.
4. #1 concern- hard to teach science in a 1952 building.
5. City College: What steps are there when moving forward? October 14, 2014 is the court date.
  - a. What does this have to do with SFSU?
  - b. Cannot merge.

- c. 130,000 students compared to 30,000.
- 6. Systemwide meeting June 9, 2014- Violence against women.
  - a. Cost of new expenses.
  - b. Reassignment of work/time.
  - c. Would like to be the model campus.
  - d. Bullying laws that have been compiled.
  - e. Assault cases- huge problem.
  - f. Safety of employees and students.

### **Questions or Comments Period**

Q: Can the silo money be used for teaching?

A: Student success fee cannot move the money. Cannot move Auxiliary money. Eliminate silos and do more collaborative work. Serve students.

### **Open Forum**

None

### **Approval of February 21, 2014 Minutes**

The draft minutes of the February 21, 2014 UBC meeting were approved, no changes were requested.

### **Enrollment Update**

Jo Volkert, Senior Associate Vice President, Enrollment Management, provided the enrollment update.

- 1. Not a normal year.
  - a. New system.
  - b. Processing has slowed down.
  - c. 3,700 projected new freshman. Actuals are higher at 3,800.
  - d. 3,900 projected transfers. Actuals are lower at 3,500.
  - e. Early priority registration is about the same as last year.
  - f. Bottom line: close to where we are expected to be.
  - g. This time next year we will have a better understanding.
  - h. Yield: What student actually come.

Questions/Comments

Q: What about International students?

A: Down from last year. New system and impacted majors have a major effect. Down about 50 students but continuing student are on track.

Q: Higher WTU's you can sign up for. Traditionally only new students are allowed to sign up for all their classes first. Do not want the first year student to not get any classes.

A: Freshman are in orientation in June, will be able to keep track of that weekly. Also will be able to get the number of new students by major from John Kim.

Q: What about the transfer students that take freshman classes?

A: There is a small number of transfer students being accepted. Most having to have taken all their freshman classes already.

Q: Summer Enrollment?

A: Still trying to add classes. Enrollment is down but not sure for the reasons. Reasons could be that because of the tuition increase, students prefer to take the classes in the fall. Also, students are allowed to sign up for more classes and might have gotten a class they did not think they would get. Some students can also be taking classes at City College.

President Wong:

Augment the budget. The assembly and senate approved both but must increase students admitted by 5%. Enroll 5% more students for FY 14-15, get 90-100 million dollars extra. Hopefully this is a 5% systemwide enrollment increase and not by campus.

Unemployment rate going up, less people are going to school. When people are going to work, they are not going to school.

### **Budget Update**

Franz Lozano, AVP, Budget Administration & Operations, provided the budget update with accompanying PowerPoint presentation.

#### Budget Highlights

1. 1.2 billion dollars will cost for Obama care.
2. Feb 2014- calpers did a study on the retirees living longer.
3. Drought.

Risk Remain

CSU May Revision

1. 142.2 million funds.
2. Student success.
3. June 15, 2014 the governor must present a budget.
4. June 30, 2014 the governor must propose a budget.
5. No discussions of the metrics.

Q: Impact of the debt service.

A: Would be our obligation. Risky move for the CSU.

SFSU has its own timeline.

### **Closing Remarks**

President Wong

Best prediction is to break even. Our budget is flat at the very best. Science Building, labor contracts.

New people on board and there is a transformation that is going on. Do not want the past to constrain. Look at today and tomorrow being different from yesterday. Need to be smarter, fairer, and more open, which is not easy to do. Do not want to saddle the new leaders to get the past problems to them.

Audits are being made. Good institutional habit. Turn in clean books to a new leader. When Prop 30 sunsets, it's going to be a very difficult time.

### **Adjournment**

The meeting was adjourned at 10:32am.

Respectfully submitted,

Nathasia Agtarap

Administrative Support Coordinator

Budget Administration & Operations