



Date: June 22, 2016

Attendees: Ron Cortez, Grace Crickette, Michael Beatty, Jay Orendorff, Helen Storrs, Marc Majewski, Julianne Tolson, Reggie Parsons, Nish Malik, Maureen Pasag, Aimee Arica, Susan Pelton, Frank Fasano, Michael Scott, Solinna Kim, Jenny Chau

Handouts: Risk Appetite and Tolerance Sample

Agenda Item: Financial Risk Assessment

Jay Orendorff discussed the role of risk assessment in helping an institution achieve financial health. Jay explained the importance of understanding an institution's credit position and in balancing both the institution's long- and short-term goals. Jay also discussed the benefit in being able to effectively communicate an institution's financial risk and exposure in a positive light to both internal and external investors. Jay agreed to present the information at a future "Lunch-and-Learn".

Agenda Item: Information Systems Audit Update

Julianne Tolson presented ITS department's responses to recent audit observations including those related to network access control (NAC), multi-factor authentication, information security policy, vulnerability management, incident reporting and firewall settings. It was suggested that additional IT security training for all faculty and staff be re-visited.

Agenda Item: Risk Dashboards – LCA & SA/EM

Michael Beatty presented the risk dashboards for the College of Liberal and Creative Arts (LCA) and Student Affairs/Enrollment Management (SA/EM). There was discussion regarding the level of "unfounded property" at some campus departments. Reggie Parsons reminded the ARC Committee that there is a campus "property committee". Grace Crickette suggested that a meeting be scheduled to learn more about the property committee and how the ARC Committee can assist to ensure that campus assets are being safeguarded properly.



Agenda Item: Risk Appetite and Tolerance

Grace Crickette and Solinna Kim presented on the usefulness of risk appetite and tolerance statements and how to properly use RAT dials to apply specific metrics to tactical/operational objectives and related risks which will help to ultimately come up with a management action plan. A sample handout was presented to all attendees.

Agenda Item: Audit Advisory Services Update

Helen Storrs updated the Committee on Audit's efforts to follow up on previously – issued reports. Helen advised that she is initiating meetings to address findings in reports completed from January to June 2015.